

Message Text

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PAGE 01 STATE 030876
ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 AID-05 EB-08 /026 R

DRAFTED BY OPIC/ID/CA:JTAVARES
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EB/IFD/OIA:DHSTEBBING
ARA/CEN:MPLATT

-----102338Z 000302 /70

P 102229Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY GUATEMALA PRIORITY

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: REXCO INDUSTRIES/OPIC

1. REXCO INDUSTRIES' SUBSIDIARY, REXACH CONSTRUCTION COMPANY, IN JOINT VENTURE WITH ENGS. ALVAREZ ROESCH TOLEDO, S.A. OF GUATEMALA, AT THE REQUEST OF THE MINISTER OF PUBLIC WORKS AND COMMUNICATION, SUBMITTED A PROPOSAL FOR THE CONSTRUCTION OF A BRIDGE OVER THE "RIO DULCE," IZABAL, GUATEMALA. SUBSEQUENTLY, JOINT VENTURE WAS AWARDED AND HAS EXECUTED A CONTRACT FOR THIS PROJECT.

2. REXACH NOTIFIED OPIC THAT IT REQUESTED HOST GOVERNMENT APPROVAL BUT HAS NOT RECEIVED REPLY. OPIC NEEDS APPROVAL TO ISSUE CONTRACT OF INSURANCE

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FOR THIS PROJECT. DELAY IN SECURING OR LACK OF GOG APPROVAL WOULD RESULT IN REXACH SHARPLY INCREASING THEIR PRICES FOR OTHER GUATEMALAN CONSTRUCTION PROJECTS FOR WHICH REXACH IS CURRENTLY PREPARING BIDS. FIRM HAS A PROVEN TRACK RECORD IN INTERNATIONAL CONSTRUCTION AND CAN BE EXPECTED TO HAVE A CONTINUING PRESENCE IN GUATEMALA.

3. WOULD APPRECIATE EMBASSY INFORM OPIC ON STATUS OF
HOST GOVERNMENT APPROVAL APPLICATION AND, IF NECESSARY
ASSIST REXACH IN SECURING APPROVAL.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE030876
Document Source: CORE
Document Unique ID: 00
Drafter: JTA/VARES
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770048-0889
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770253/aaaabutw.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 924474c8-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 24-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3351401
Secure: OPEN
Status: NATIVE
Subject: REXCO INDUSTRIES/OPIC
TAGS: EINV, ECRE, GT, OPIC, REXACH CONSTRUCTION COMPANY
To: GUATEMALA
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/924474c8-c288-dd11-92da-001cc4696bcc
Review Markings:
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